

After the Bell Updates

02nd February 2023 | 05.00 p.m IST 2022



Market Overview -

Volatility persist throughout the day.

The Indian stock market witnessed gap down opening after taking cues from global market. Once again fall of adani group shares is continue, Adani Enterprise fell more than 20% during the day follow by Adani Ports and Power which fell 8%-12%. At the end of the day, Nifty50 and Banknifty recouped their losses and closed slightly positive side. RBI has also directed to all the banks and asked report on exposure for the Adani group. Securities exchange board of India also increased their vigilance towards Adani group to know more about it. Coming to domestic front, ITC, Britannia and Indusind Bank were the top gainers Whereas Adani Enterprise, Adani Ports & UPL were the top losers for the Nifty50. All eyes on next development news on Adani group and RBI policy and we expect the volatility may continue in coming week.

Our Take- Nifty50 support may place around 17400 and resistance around 17800 levels.

Nifty Bank support may place around 40100 and resistance around 40900 levels.

Market Buzz

-  Housing, autos, and bank sectors may gain on new tax regime
-  Agriculture, railways, infra stocks remain in focus
-  Bharti air tel completes amalgamation of nettle infrastructure
-  Deutsche bank's DWS loses investor cash on cautious outlook
-  A traders guide to betting on next bank of Japan governor

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,612.30	-4.00	-0.02
Dow Jones	34,092.96	6.92	0.02
NASDAQ	11,816.32	231.77	2.00
S&P 500	4,119.21	42.61	1.05
FTSE 100	7,802.91	41.80	0.54
Nikkei 225*	27,402.05	55.17	0.20
Hang Seng*	21,958.36	-113.82	-0.52

Source: Investing.com *(as of 3:31 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	40,669.30	156.30	0.39
Nifty IT	30,566.75	548.5	1.83
Nifty FMCG	45,981.55	1023.25	2.28
Nifty Pharma	12,306.30	-49.5	-0.40

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
ITC	4.48	ADANIENT	-27.10
BRITANNIA	4.78	ADANIPOINTS	-7.38
INDUSINDBK	3.68	UPL	-5.72
HINDUNILVR	2.47	HDFCLIFE	-4.48
INFY	2.12	DIVISLAB	-2.68

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
BHARTIARTL	L	BULLISH	753.75	811.32
BHARATFORG	L	BULLISH	849.90	888.66
TCS	L	BULLISH	3243.51	3443.02
INFY	L	BULLISH	1470.25	1564.58
APOLLOHOSP	S	BEARISH	2681.77	2983.74

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